



FREE Monthly Webinar Series:

The Basics of Navigating the World of Law Firm Accounting

Tuesday, July 19, 2022 at 2 p.m. (Eastern)

Law firms face unique financial and budgeting considerations. If you have never worked directly in law firm accounting or focus your energy in other areas of law firm management, this session will examine essential accounting and financial management concepts in the legal professional. This presentation will navigate the murky waters of the unique components of law firm accounting, how to easily understand financial statements, the function of trust accounting, the importance of having a budget and understanding how it compares to actual dollars spent, and the significance of alternative fee arrangements. The session will also demonstrate the relevance of legal process improvements and legal project management in law firms today.

Objectives:

- Define the specific concepts associated with law firm accounting methods and terminology.
- Examine and articulate financial statement information.
- Discuss rules related to client trust accounts.
- Discuss the importance of budgeting and variances.
- Discuss the use of alternative fee arrangements and how legal process improvement and project management are becoming more crucial.

Lisa R. Dasher is the Executive Director and Chief Financial Officer (CFO) for Wicker Smith O'Hara McCoy and Ford P.A., a reputable Regional based defense firm with over 250 attorneys and sixteen offices throughout Arizona, Georgia, Florida and Tennessee. She is a Certified Public Accountant, Certified Legal Manager and Chartered Global Management Accountant. She received both her Bachelor and Masters of Accounting from Florida International University..



Within the Association of Legal Administrators, Ms. Dasher served as the Chair of the 2012 Annual Conference Committee, Chair of the Standards Review Committee and Chair of the Professional Development Advisory Committee. She currently serves as the Chair of the CLM Committee for the South Florida Chapter. Since becoming a member of the South Florida Chapter of ALA in 1993, she has served in various capacities on the Board of Directors from 2003-2014. Additionally, as a member of the Cyber Chapter Lisa has served in various capacities on the Board of Directors.



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Handout will be available a day or two before the event from our home page.

CLMSM App Credit for Functional Specialists:

1 hour in the subject area of Financial Management (FM) towards the additional hours required of some Functional Specialists to fulfill the CLM application.

CLMSM Recertification

Credit: 1 hour in the subject area of Financial Management (FM).